


**SINGAPORE PHYSICAL EDUCATION ASSOCIATION
FOUNDED 1975**

INCOME & EXPENDITURE FOR THE PERIOD 1 JAN 2012 TO 31 DEC 2012

<u>Income</u>	\$	<u>Expenditure</u>	\$
LTC Development Fund	16,698.00	Refreshment for workshop	265.00
Evolution of Science Workshop	630.00	AAHPERD 2012	220,164.17
AAHPERD 2012	223,911.85	SPEA website subscription	347.75
Membership	1,450.00	SPEA Secretariat work	2,600.00
Contribution to condolences	500.00	Postage stamps, labels & postage	191.85
		Printing of SPEA newsletter	1,070.00
		Refreshment for SPEA events	610.65
		SPEA Book Prize	800.00
		Gift for speaker	28.90
		Condolences	2,494.75
			<u>228,573.07</u>
		<i>Excess of Income over Expn</i>	14,616.78
	<u>243,189.85</u>		<u>243,189.85</u>

BALANCE SHEET AS AT 31 DEC 12

<u>ACCUMULATED FUND</u>	\$	<u>FIXED ASSETS</u>	\$
Balance b/f	21,819.80		nil
Add : Collection for the year	<u>243,189.85</u>		
	<u>265,009.65</u>		
 <u>CURRENT LIABILITIES</u>		 <u>CURRENT ASSETS</u>	
Expenses for the year	<u>228,573.07</u>	Operating Fund	7,554.14
	<u>36,436.58</u>	LTC Development Fund	28,882.44
		Cash at Bank	<u>36,436.58</u>




 YONG TZE WOON
 Hon Treasurer

We have examined the Income & Expenditure Account with the books and vouchers of the SINGAPORE PHYSICAL EDUCATION ASSOCIATION for the financial year ended 31 Dec 2012.

We have obtained all the information and explanation required. In our opinion, the above statement of account of Income & Expenditure Account and the Balance Sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Association's finances.



 ZASON CHIAN LIT KHOON
 Hon Auditor



 RAYMOND ONG
 Hon Auditor