

**SINGAPORE PHYSICAL EDUCATION ASSOCIATION
FOUNDED 1975**

INCOME & EXPENDITURE FOR THE PERIOD 1 JAN 2013 TO 31 DEC 2013

<u>Income</u>	\$	<u>Expenditure</u>	\$
LTC Development Fund	280.00	SPEA & PESTA Dinner	30,638.50
SPEA & PESTA Dinner	32,645.00	SPEA Outstanding PE Teacher Award	3,500.00
Sponsorship for SPEA & PESTA Dinner	500.00	SPEA Secretariat work	2,400.00
Membership	3,500.00	SPEA renewal of domain name	76.00
		SPEA AGM Dinner	506.86
		Booking of MESRC for SPEA AGM	75.00
		SPEA Book Prize	800.00
		PVC cards for membership (250 pcs)	101.12
		Pewter Plate for Thailand Association for Health Pt	108.50
		Wreath for demise of Dr Koh Koon Teck's father	80.00
			<u>38,285.98</u>
		<i>Excess of Income over Expn</i>	<u>(1,360.98)</u>
	<u>36,925.00</u>		<u>36,925.00</u>

BALANCE SHEET AS AT 31 DEC 13

<u>ACCUMULATED FUND</u>	\$	<u>FIXED ASSETS</u>	\$
Balance b/f	\$36,436.58		nil
Add : Collection for the year	<u>36,925.00</u>		
	<u>73,361.58</u>		
		<u>CURRENT ASSETS</u>	
<u>CURRENT LIABILITIES</u>		Operating Fund	5,913.16
Expenses for the year	<u>38,285.98</u>	LTC Development Fund	<u>29,162.44</u>
	<u>35,075.60</u>	Cash at Bank	<u>35,075.60</u>

YONG TZE WOON
Hon Treasurer

We have examined the Income & Expenditure Account with the books and vouchers of the SINGAPORE PHYSICAL EDUCATION ASSOCIATION for the financial year ended 31 Dec 2012.

We have obtained all the information and explanation required. In our opinion, the above statement of account of Income & Expenditure Account and the Balance Sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Association's finances.

TAY LAY HIAN
Hon Auditor

HO YIENG YIENG
Hon Auditor