


**SINGAPORE PHYSICAL EDUCATION ASSOCIATION
FOUNDED 1975**

INCOME & EXPENDITURE FOR THE PERIOD 1 JAN 2014 TO 31 DEC 2014

<u>Income</u>	\$	<u>Expenditure</u>	\$
Donation	2,400.00	SPEA AGM Dinner	492.30
Sponsorship for OPETA	3,500.00	SPEA Secretariat work	1,800.00
Membership fees	900.00	Annual Bank fee	40.00
		Fee for change of constitution	130.00
			2,462.30
		<i>Excess of Income over Expn</i>	4,337.70
	6,800.00		6,800.00

BALANCE SHEET AS AT 31 DEC 14


<u>ACCUMULATED FUND</u>	\$	<u>FIXED ASSETS</u>	\$
Balance b/f	34,075.60		nil
Add : Collection for the year	6,800.00		
	40,875.60		
 <u>CURRENT LIABILITIES</u>		 <u>CURRENT ASSETS</u>	
Expenses for the year	2,462.30	Operating Fund	9,250.86
	38,413.30	LTC Development Fund	29,162.44
		Cash at Bank	38,413.30




YONG TZE WOON
Hon Treasurer

We have examined the Income & Expenditure Account with the books and vouchers of the SINGAPORE PHYSICAL EDUCATION ASSOCIATION for the financial year ended 31 Dec 2014.

We have obtained all the information and explanation required. In our opinion, the above statement of account of Income & Expenditure Account and the Balance Sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Association's finances.



RAYMOND ONG
Hon Auditor



NG KIAN WOON
Hon Auditor